

COSTS BUDGETS

CHANTRY COSTS
CONSULTANTS





WHAT IS A COSTS BUDGET?

A costs budget provides a detailed breakdown of the legal costs of each phase of the case, identifies the costs already incurred and provides an estimate of future costs.

The phases include pre action, issues/statement of case, case management conference, disclosure, witness statements, expert evidence, pre trial review, trial preparation and trial.



WHY IS FILING A COSTS BUDGET IMPORTANT?

A failure to file a Costs Budget as required may result in the court restricting the costs to the court fees only.

Establishing an accurate costs budget is essential to ensure maximum recovery of costs.

The court will now allow costs in excess of the budget unless there is a good reason to depart from the budget.



ARE THE COSTS OF PREPARING THE BUDGET RECOVERABLE?



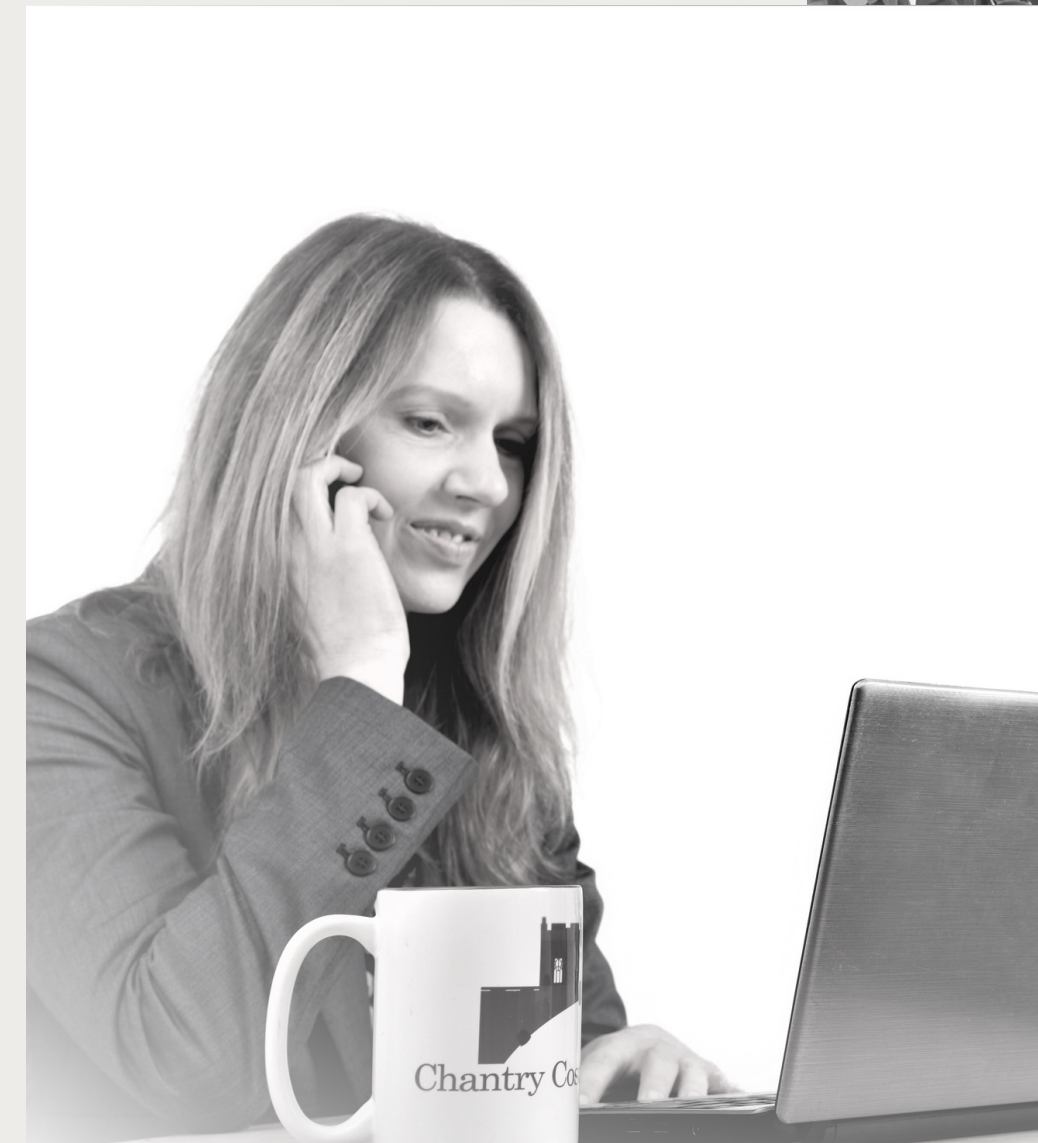
The costs of preparing the costs budget are recoverable up to £1000 or 1% of the budget whichever is the higher.

All other recoverable costs associated with the budgeting and costs management process are recoverable up to 2% of the approved budget.



HOW CAN WE HELP?

- Preparation of the costs budget (Form H document)
- Analyse and advise opponents costs budget
- Attend Cost management hearings on your behalf in relation to the costs issues



CONTACT US

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